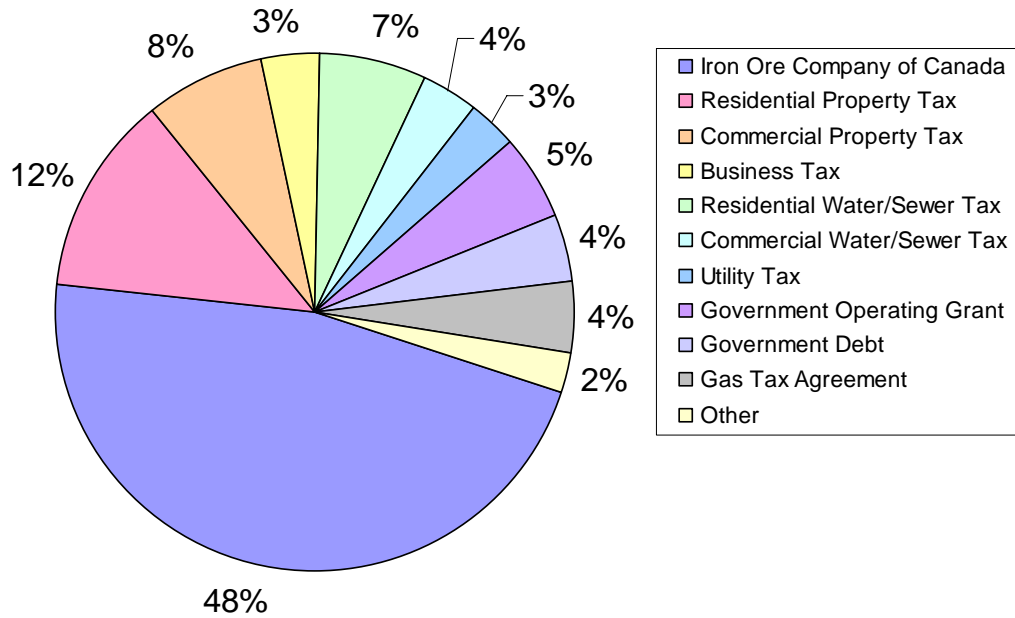


# 2007 REVENUE BUDGET

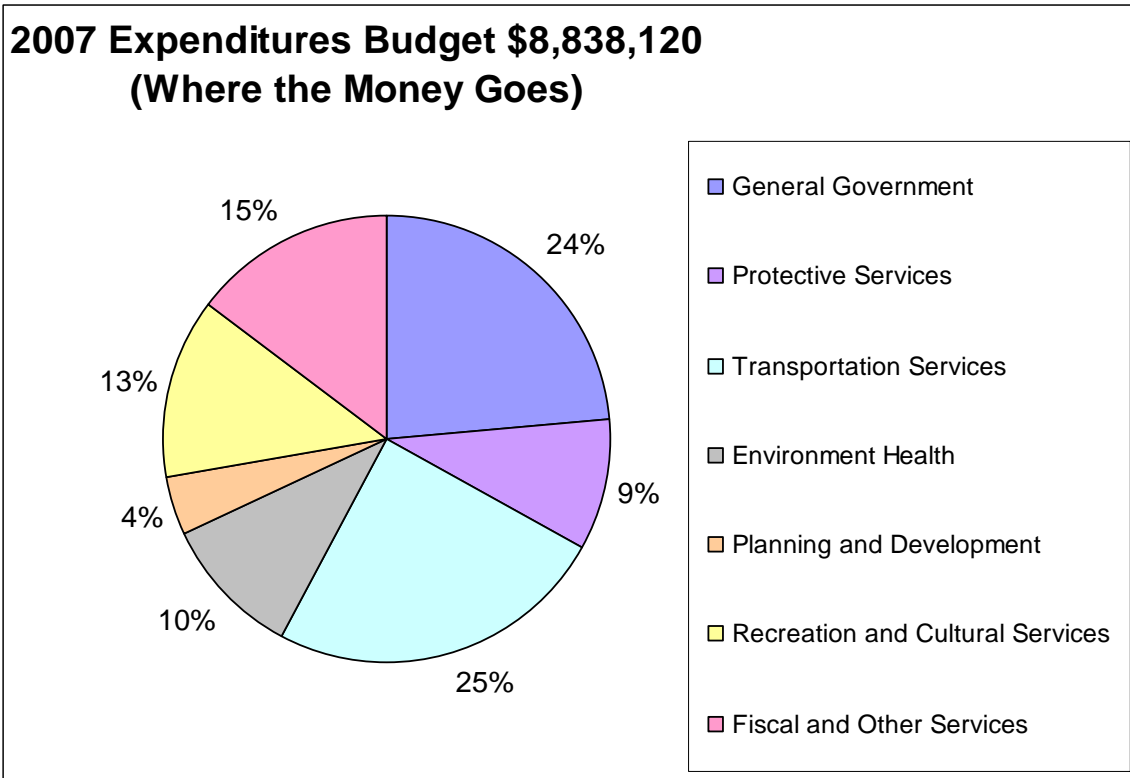
|                             |                  |
|-----------------------------|------------------|
| Iron Ore Company of Canada  | 4,135,802        |
| Residential Property Tax    | 1,093,750        |
| Commercial Property Tax     | 673,500          |
| Business Tax                | 307,000          |
| Residential Water/Sewer Tax | 593,750          |
| Commercial Water/Sewer Tax  | 315,000          |
| Utility Tax                 | 267,000          |
| Government Operating Grant  | 459,265          |
| Government Debt             | 382,489          |
| Gas Tax Agreement           | 397,509          |
| Other                       | 213,055          |
| <b>TOTAL REVENUE</b>        | <b>8,838,120</b> |

**2007 Revenue Budget \$8,838,120  
(Where The Money Comes From)**



# 2007 EXPENDITURE BUDGET

|                                  |           |
|----------------------------------|-----------|
| General Government               | 2,096,325 |
| Protective Services              | 826,442   |
| Transportation Services          | 2,180,615 |
| Environment Health               | 921,379   |
| Planning and Development         | 358,821   |
| Recreation and Cultural Services | 1,154,838 |
| Fiscal and Other Services        | 1,299,700 |
| TOTAL EXPENDITURES               | 8,838,120 |



## 2007 EXPENDITURES BY COST ELEMENT

|   |                  |
|---|------------------|
| Human Resources                           | 4,424,630        |
| Supplies and Services                     | 1,544,074        |
| Snow Removal                              | 452,132          |
| Garbage Removal                           | 434,500          |
| Hydro                                     | 223,157          |
| Subsidies & Grants                        | 185,956          |
| Gas Tax Funded Projects                   | 397,509          |
| Capital Out of Revenue                    | 375,272          |
| Debt Servicing                            | 523,259          |
| Other                                     | 277,631          |
| <b>Total Expenditures by Cost Element</b> | <b>8,838,120</b> |

